

~~SECRET~~

28 July 1969

MORNING MEETING ACTION ITEM

TO: DD/I
DD/P
DD/S&T
DD/S

25X1 The Director noted that information from the Executive Officers Group conference [] the present 10 percent cut exercise, and the President's statement from Guam suggest money and people will be tight by FY 71. He asked that we give careful attention to the implications by taking a hard look at marginal projects and people. He said we must realize that some of our activities are indeed less important than others. He encouraged Executive Committee members to plan now against the expectation of fewer resources in FY 71.

cc: D/PPB

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